11th Aug, 2026

Commodities Evening Wrap

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What’s Driving Prices

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Macro

- Gold prices steadied on Tuesday near a more-than-two-month high as renewed buying momentum offset pressure from a firmer U.S. dollar and higher Treasury yields. Gold gained 2.4% on Friday after U.S. payrolls unexpectedly declined in July and ended Monday 1.1% higher at around $4,390.

- WTI crude oil extended gains after rising more than 5% on Monday as hopes faded for a deal to reopen the Strait of Hormuz. U.S.-Iran tensions increased after both sides demanded compensation for recent military attacks.

- Copper futures climbed above $6.6 per pound for a second session, supported by tightening global supply and expectations of constrained mine output. However, potential U.S. import tariffs continued to keep traders cautious.

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
11-08-26	19:30	US	Existing Home Sales (Jul)	4.05M	4.09M	HIGH

Source(s): Reuters, Trading economics, Bloomberg, Investing.com

Reading the Charts

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Panel One

- 15-minute candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle, and vice versa for an open-gap down). The horizontal line showing the gap will only appear if the price has not visited the gap area.

Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas.
- Signals are generated when the fast line (black) crosses the slow line (blue).

Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

Gold 1,53,650 | Silver 2,35,800

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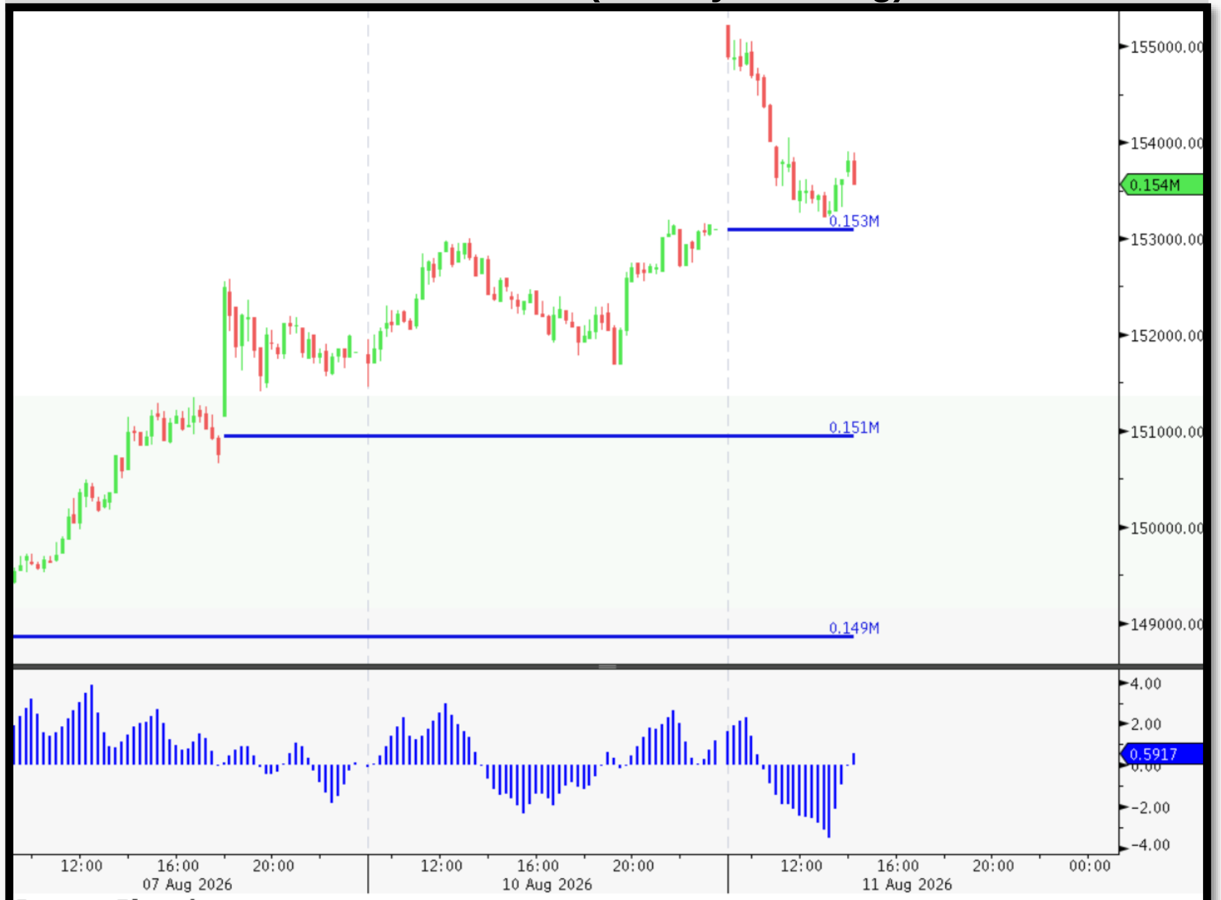
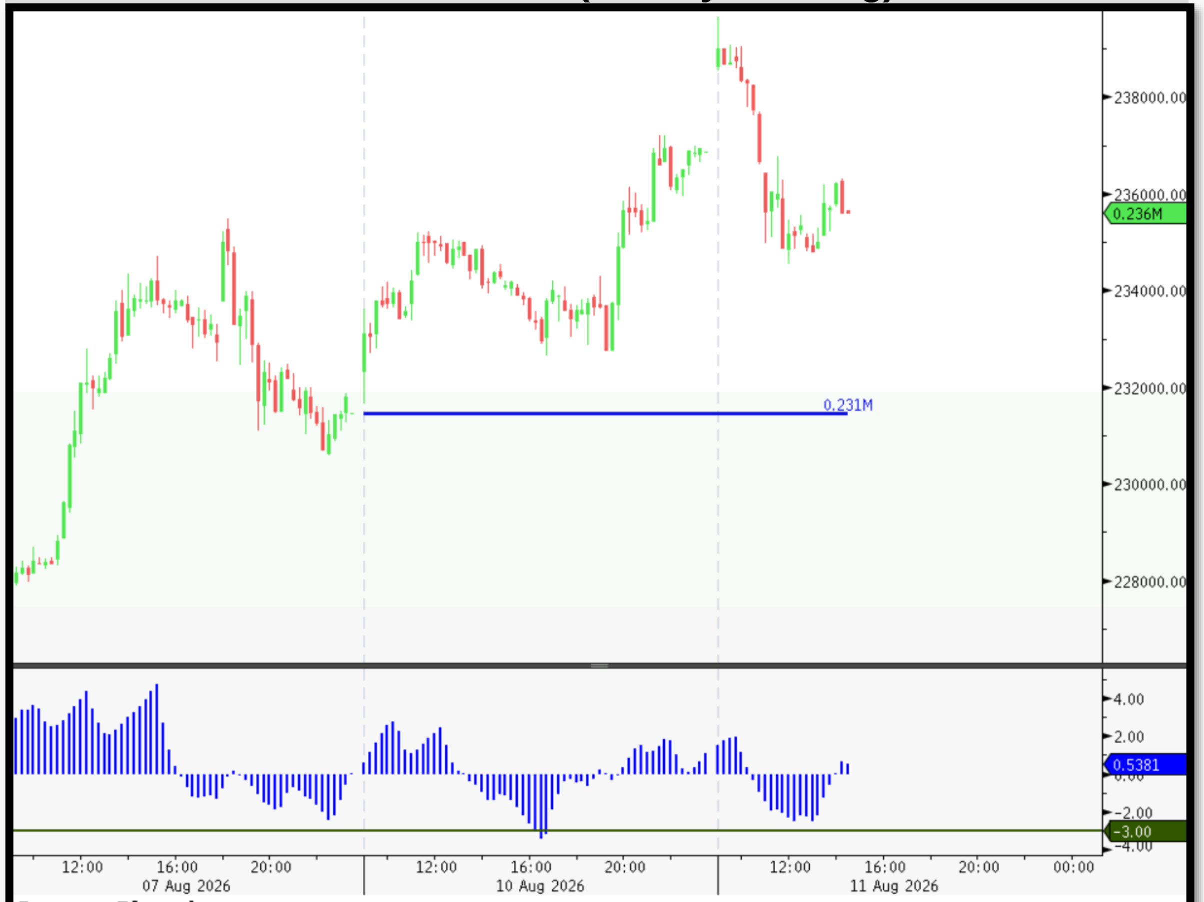
BUY GOLD ABOVE 155500 SL BELOW 154500 TGT 157000/157800. (Validity: 11th Aug)



Source: Bloomberg

- Nearby Support: 1,53,200/ 1,51,800/ 1,50,000
- Nearby Resistance: 1,55,500/ 1,57,000/ 1,58,800
- Nearby Gaps: 1,53,000.

BUY SILVER ABOVE 242000 SL BELOW 238000 TGT 247000/251000. (Validity: 11th Aug)



Source: Bloomberg

- Nearby Support: 2,34,000/ 2,29,000/ 2,25,000
- Nearby Resistance: 2,42,000/ 2,47,000/ 2,51,000
- Nearby Gaps: 2,31,000.

Crude 8,060 | Copper 1,382

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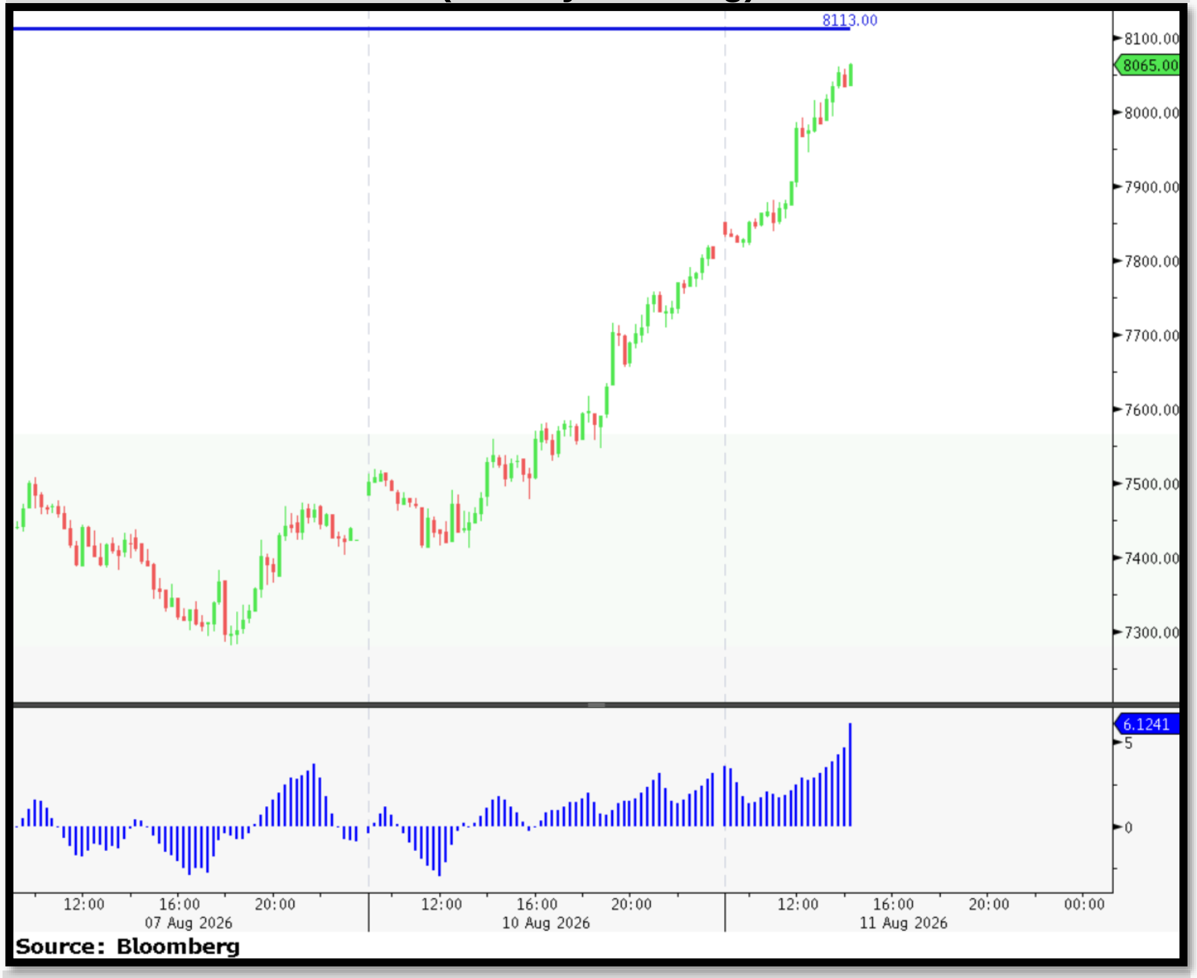
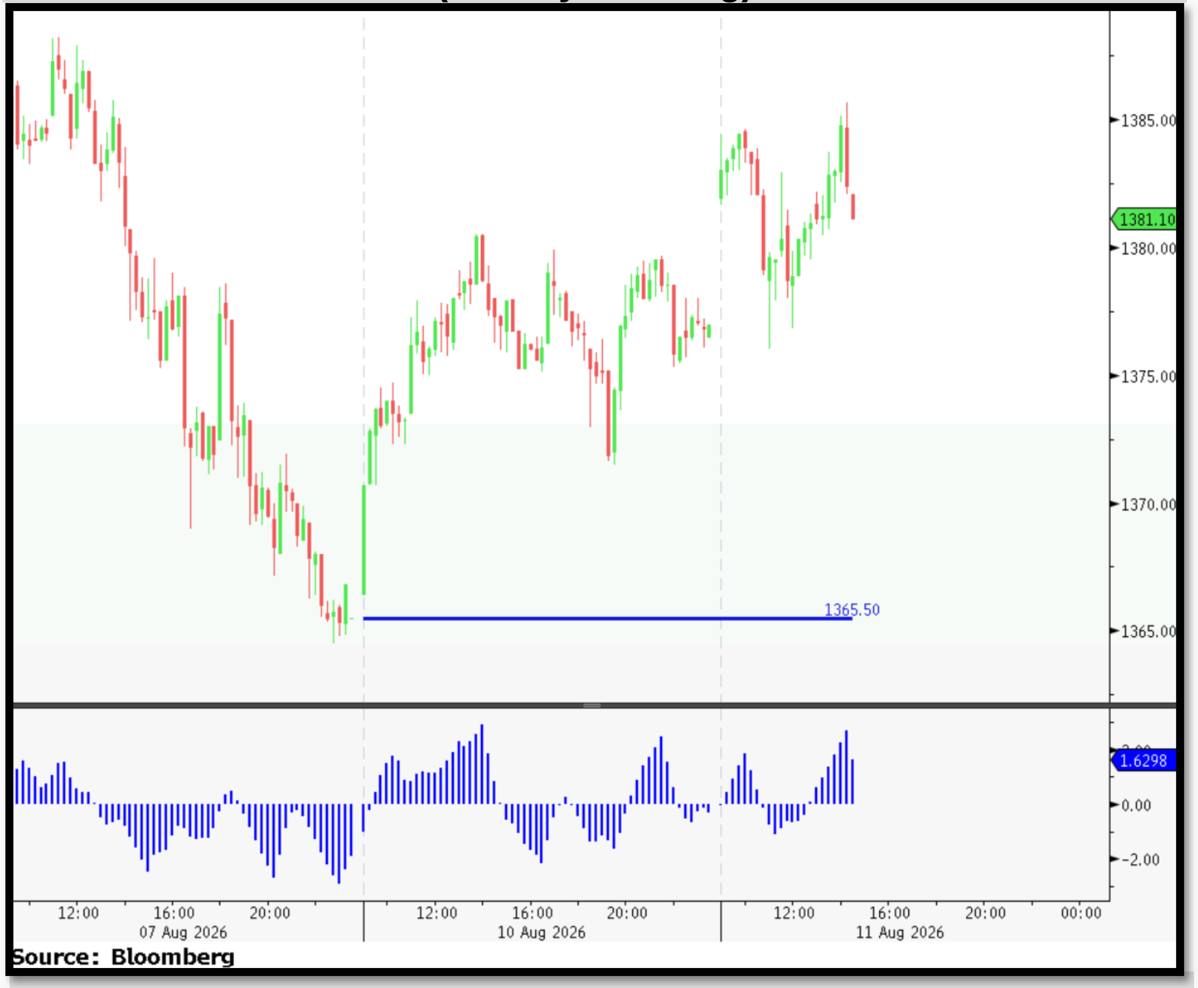
BUY CRUDEOIL ABOVE 8100 SL BELOW 8000 TGT 8240/8320. (Validity: 11th Aug)



- Nearby Support: 7,800/ 7,650/ 7,500
- Nearby Resistance: 8,100/ 8,270/ 8,450
- Nearby Gap(s): 8,113.

BUY COPPER ABOVE 1386 SL BELOW 1378 TGT 1397/1405. (Validity: 11th Aug)



- Nearby Support: 1,375/ 1,365/ 1,357
- Nearby Resistance: 1,386/ 1,394/ 1,402
- Open Gap(s): 1,365.50.

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